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PRINCE FROG INTERNATIONAL HOLDINGS LIMITED

青蛙王子國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The Board of Directors (the “**Board**”) of Prince Frog International Holdings Limited (the “**Company**”) announces that in order to comply with the revised Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which will be effective on 1 April 2012, Mr. Li Zhenhui has ceased to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) but remains as a member of the Remuneration Committee and Mr. Ren Yunan, an independent non-executive director of the Company and an existing member of the Remuneration Committee, has been appointed as the chairman of the Remuneration Committee, both with effect from 28 March 2012.

By order of the Board
Prince Frog International Holdings Limited
Hong Fang
Company Secretary

Hong Kong, 29 March 2012

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Li Zhenhui, Mr. Xie Jinling, Mr. Ge Xiaohua, Mr. Huang Xinwen and Ms. Hong Fang; one non-executive director, namely Mr. Yang Feng; and three independent non-executive directors, namely Mr. Chen Shaojun, Mr. Ren Yunan and Mr. Wong Wai Ming.