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Prosperous Future Holdings Limited

未來發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

FURTHER ANNOUNCEMENT

IN RELATION TO DISCLOSEABLE TRANSACTION

(1) ASSIGNMENT OF LOANS AND LOAN AGREEMENTS; AND

(2) ASSIGNMENT OF GUARANTEED PAYMENTS AND GUARANTEES

Reference is made to the announcement (the “**Announcement**”) of Prosperous Future Holdings Limited (the “**Company**”) dated 15 November 2019 in relation to, among others, the Assignment. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board would like to provide additional information in relation to the identity of the ultimate beneficial owners of Flexi Credits. Flexi Credits is owned as to 95% by Star Venture Investment Holding Limited (“**Star Venture**”) and 5% by Mr. Ka Perry. Star Venture is a company incorporated in the British Virgin Islands with limited liability and is wholly-owned by Mr. Tam Lok Fung Janan.

By order of the Board
Prosperous Future Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 20 November 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.