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Future Development Holdings Limited

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

PROFIT WARNING

This announcement is made by Future Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest unaudited management accounts of the Group, the management of the Company estimated that the Company experienced operational loss for the six months ended 30 June 2019. The Company estimated that net loss after tax of the Group for the six months ended 30 June 2019 would be in the range of approximately RMB58 million to RMB73 million, as compared to a net loss after tax of the Group of approximately RMB47.9 million recorded by the Group for the six months ended 30 June 2018.

The additional loss was primarily due to (i) decrease in the revenue of personal care products due to slowdown of economy in the People’s Republic of China; and (ii) continued loss on trading of commodities business.

In addition, the Group’s financial assets at fair value through other comprehensive income recorded a realised loss and unrealised loss of approximately RMB4.4 million and RMB38.9 million respectively.

The Group is still in the progress of finalising its consolidated interim results for the six months ended 30 June 2019. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, which have not been audited or reviewed by the auditor of the Company or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2019, which is expected to be published by the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Future Development Holdings Limited
TSAI Wallen
Chairman and Executive Director

Hong Kong, 13 August 2019

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive director, namely Mr. Li Zhouxin; and (iii) three independent non-executive directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.